

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,122.1	-90.7	-0.41%
BSE Sensex	72,790.1	-352.7	-0.48%
GIFT Nifty*	22,135.5	+44.5	+0.20%
Dow Jones	39,069.2	-62.3	-0.16%
S&P 500	5,069.5	-19.3	-0.38%
Nasdaq	15,976.3	-20.6	-0.13%
FTSE 100	7,684.3	-22.0	-0.29%
CAC 40	7,929.8	-36.9	-0.46%
DAX	17,423.2	+3.90	+0.02%
Shanghai*	2,987.3	+10.24	+0.34%
Nikkei 225*	39,305.0	+96.50	+0.25%
Hang Seng*	16,615.5	-19.2	-0.12%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	77.6	0.0	-0.04%
Oil (Brent)	82.5	-0.1	-0.07%
Gold	2,033.7	2.4	0.12%
Silver	22.6	0.0	0.18%
Copper	8,372.7	-102.2	-1.21%
Cotton	0.96	0.00	0.32%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	0.21
USD/INR	82.89	-0.06	-0.07
GBP/INR	105.11	0.13	0.12
EUR/INR	89.86	0.13	0.15
DX Index	103.86	-0.08	-0.08

VIX	Value	Change (Pts)	Change (%)
India VIX	15.6	+0.6275	+4.19%
S&P 500 VIXMar 24	14.2	-0.1	-0.77%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.062	0.017
US 10-Year Yield	4.333	0.008

Market Updates

The Markets are expected to open marginally higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 90 points lower at 22,122 on Monday.

Union Bank of India:

The company raised Rs 3,000 crore at an issue price of Rs 135.65 per share. Morgan Stanley, Societe Generale, HDFC Life, BNP Paribas, SBI Life, and Sundaram MF are among the investors.

Religare Enterprises:

Religare Finvest, a wholly owned subsidiary of the company, has cleared all its debts with external lenders, in turn resolving all legacy issues.

MCX:

The company signed a MoU with Jakarta Futures Exchange for knowledge sharing and regional development.

Wipro:

The IT major announced a joint private wireless solution with Nokia to help enterprises scale their digital transformation.

One 97 Communication:

Paytm Founder and Chief Executive Officer, Vijay Shekhar Sharma, has resigned from the board of Paytm Payments Bank. The board has been reconstituted.

CMS Info System:

Promoter Sion Investment Holdings, an affiliate of Baring Private Equity Asia, will offer to sell 4.17 crore shares, or a 26.67% stake in the company, at a floor price of Rs 360 apiece, representing a discount of 9.3% of the current market prices

Andhra Cements:

The promoter, Sagar Cements, has proposed to sell up to a 5% stake in the company via an offer for sale on Feb. 27.

Tanla Platforms:

The company has launched its new product, Trubloq.AI, which leverages generative AI to elevate the trusted Trubloq experience. The company aims to make digital commerce easier for Indian SMBs with WhatsApp-based solutions.

Canara Bank:

The public sector lender approved the stock split in the ratio of 1:5.

Zuari Agro Chemicals:

The company has finalised the sale of land parcels in Goa to Zuari Infinity. The land spans 2,16,015 sq. metres, and the sale amount is Rs. 80 crore.

Jindal Steel and Power:

The company announced the deployment of 10 electric buses and 27 electric SUVs at its Angul unit in Odisha, India.

PDS:

The company's unit has proposed to acquire an equity stake of 5% in Frontier Knitters for Rs 1.02 crore to expand its apparel manufacturing footprint and leverage it to grow its sourcing business.

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